



USDA TURKEY MARKET NEWS REPORT

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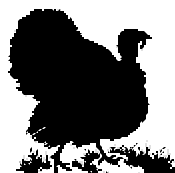
U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

The market tone was fully steady to firm on hens and toms. No trading reported. Demand was fair on white meat items. Offerings of fresh tom breast meat and frozen scapula adequate to fully adequate, wing meat short of needs, and breast trim held with confidence. Thigh meat was mostly steady to barely steady. A strong demand for fresh mechanically separated turkey (MST) pushed prices higher. Necks sold at lower prices than fresh MST* and some processors started to divert necks into MST*.

EXPORT MARKET HIGHLIGHTS

Inquiry was light to fair and centered on tom drums and thigh meat.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **MAY 06, 2004**

CURRENT SHIPMENTS 2/					FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	65-67	66-66.5	66.14	55	-	-	-	760	OCT
CENTRAL REGION 4/	65-66	-	-	-	71.25	240	SEP	-	-
WESTERN REGION 5/	65-66	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	66-69	67-67.5	67.07	115	-	-	-	760	OCT
CENTRAL REGION 4/	66-67	-	-	-	72.00	40	SEP	-	-
WESTERN REGION 5/	66-67	-	-	-	-	-	-	-	-

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	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	65-67	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	65-66	-	-	-	-	-	-	48	SEP
WESTERN REGION 5/	65-66	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	66-69	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	66-67	-	-	-	-	-	-	-	-
WESTERN REGION 5/	66-67	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF MAY 07, 2004	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	66.14	65.20 **	64.00
CENTRAL REGION	65.30 **	64.60 **	58.00
WESTERN REGION	65.50 **	65.50 **	60.80 **
16-24 LB TOMS			
EASTERN REGION	67.07	66.50 **	58.50 **
CENTRAL REGION	66.30 **	65.00	58.10 **
WESTERN REGION	66.50 **	66.00 **	58.00

**BASED ON OFFERS

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY,
DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	96
FRESH TURKEYS Y TOMS 14-24#	96
FROZEN TURKEYS Y HENS 8-16#	71
FROZEN TURKEYS Y TOMS 14-24#	70-71
FROZEN TURKEYS Y TOMS 24-28#	70

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	105-129
TURKEYS Y TOMS UNDER 22#	105-125
TURKEYS Y TOMS 22-24#	105-125
TURKEYS Y TOMS 24-26#	95-129
TURKEYS Y TOMS 26 LBS & OVER	93-130

FRESH TURKEYS WITH TIMERS OR EQUIVALENT

U.S. GRADE A DELIVERED FIRST RECEIVERS, EASTERN REGION,
CENTS PER POUND, WEEK OF 10-MAY-2004

	(8-16#)	(16-24#)
	HENS	LBS TOMS LBS
	<u>PRICE</u>	<u>(000)</u> <u>PRICE</u> <u>(000)</u>
SALES (PROMOTIONS INCLUDED)	76.00	120 73.86 28
SALES (PROMOTIONS NOT INCLUDED)	76.00	120 73.86 28
SALES (PROMOTIONS ONLY)		
SALES (PRICE TO BE DETERMINED)		

TURKEY MOVEMENT TREND (IN THOUSAND POUNDS)
SLAUGHTER-CERTIFIED RTC TURKEYS

MARCH	446,631*
APRIL 1-30, 2004	421,642*
To date 2004	1,620,490*
To date 2003	1,774,729*

* PRELIMINARY

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

BY GEOGRAPHICAL AREAS WEEK ENDING 01-May-2004
(PRELIMINARY) (RELEASED 12:00 NOON CENTRAL TIME)

			YOUNG TURKEYS		TOTAL TURKEYS	
		PCT	AVG	OLD		AVG
		CHG	LIVE	BANDED		LIVE
-THOUSAND HEAD-	PW	WT	-THOUSAND HEAD-	WT		
N EAST	794	2	22.48	(A)	795	22.48
SATL	702	-5	33.79	(A)	702	33.79
N CENT	1,923	1	32.86	(A)	1,923	32.86
S CENT	526	0	21.59	(A)	526	21.59
WEST	359	-2	23.20	(A)	359	23.20

U.S. TOTAL 4,304(B) 0 28.91 1 4,305 28.91
TO-DATE

2004 71,578(B) 124 71,702

TO-DATE

2003 76,929(B) 274 77,203

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included:

this week 27,000; for the current year to date 754,000; for last year to date 1,030,000.

LIVE TURKEYS SLAUGHTERED

W/E 01-May-2004

	YOUNG		YOUNG	OLD	TOTAL
	HENS	TOMS	BREEDERS		
	THOUSANDS				
HEAD	1,753	2,524	27	1	4,305
AVG WT	15.97	37.93	26.01	27.03	28.91
LAST WEEK	1,743	2,527	52	2	4,324
SAME WK YR AGO	1,916	2,925	72	30	4,943
AVG WT	16.06	37.19	24.16	35.70	28.80
TO-DATE/2004	28,806	42,018	754	124	71,702
TO-DATE/2003	29,736	46,163	1,030	274	77,203

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NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 06 MAY 2004.

The undertone on tom bulk parts was steady to weak on necks, steady to barely steady on full-cut wings, steady to fully steady on drums and mostly steady on 2-joint wings. Inquiry was light to fair with the best interest noted on tom drums for export. Some buyer resistance was noted on tom drums at the higher trending offering price levels. Offerings of tom drums were held with confidence, tom wings generally adequate and tom necks adequate to instances burdensome. Trading light on all items. Some tom necks traded at 46 cents delivered export.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	94.00		94.00	120
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	154.00	80
BREASTS, 4-8 LBS PLANT GRADE 2/		W	82.00	240
DRUMSTICKS, TOM	35.00		35.00	20
DRUMSTICKS, TOM--FRESH		W	35.00	60
DRUMSTICKS, HEN		F	32.00	20
WINGS, FULL-CUT, TOM	46.00		46.00	40
WINGS, FULL-CUT, HEN		T	46.00	5
WINGS, V-TYPE, TOM		W	31.00	40
WINGS, V-TYPE, HEN		T	78.00	20
NECKS, TOM	46.00		46.00	40
NECKS, HEN		W	46.00	12
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	188.00		188.00	160
THIGH MEAT				
THIGH MEAT--FRESH	92.00		92.00	20
BREAST TRIM MEAT		W	108.67	120
SCAPULA MEAT				
TENDERLOINS				
DESTRAPPED TENDERS	170.00		170.00	40
DESTRAPPED TENDERS--FRESH	188.00		188.00	40
WING MEAT WITH SKIN	104.00		104.00	40
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/	46.00		46.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS	34.00-36.00		35.00	80
WINGS FULL-CUT - TOMS	44.00		44.00	40
WINGS, V-TYPE, TOM		T	28.00	208
TAILS	36.00		36.00	40
MECHANICALLY SEPARATED 4/		W	35.00	52
THIGH MEAT - FROZEN	84.00		84.00	104

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 7 MAY 2004.

The market on wing meat with skin was fully steady to firm with offerings short of buyers' needs. The tom breast meat market was steady at best for the light to fair demand. Continued increased activity was being noted on fresh tom breast meat. White meat demand was light to fair on the balance of items. Offerings of fresh tom breast meat and frozen scapula were adequate to fully adequate, frozen breast trim was being held with increased confidence, balance light to adequate. Trade sentiment on thigh meat was steady to instances weak, mostly steady to barely steady with export trading noted on frozen young tom thigh meat with -60 days age at lower trending prices. Seller sentiment was steady to firm on tom drums, however domestic and export trading was at mostly steady price levels. The tom neck market was steady to weak with some processors starting to convert product into MST while others watch the markets.

DOMESTIC TRADING	PRICE RANGE	LST CDE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	
					WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	94.00	120	94.40	200
BREASTS, 4-8 LBS GRADE A--FRESH 2/	154.00		154.00	40	154.00	40
BREASTS, 4-8 LBS PLANT GRADE 2/		W	82.00	240	82.00	240
DRUMSTICKS, TOM	34.00-36.00		34.73	294	34.77	447
DRUMSTICKS, TOM--FRESH		W	35.00	60	35.00	100
DRUMSTICKS, HEN		F	32.00	20		
WINGS, FULL-CUT, TOM	46.00-47.50		46.94	189	46.53	280
WINGS, FULL-CUT, HEN	47.00		47.00	40	46.89	45
WINGS, V-TYPE, TOM	32.00-34.00		33.00	80	30.83	240
WINGS, V-TYPE, HEN		T	78.00	20	78.00	20
NECKS, TOM	44.00		44.00	21	45.98	101
NECKS, HEN		W	46.00	12	46.00	12
BREASTS, B/S, TOM 3/	177.00		177.00	120	177.00	120
BREASTS, B/S, TOM--FRESH 3/	188.00-190.00		188.27	220	188.16	380
THIGH MEAT						
THIGH MEAT--FRESH	91.00-93.00		92.29	140	92.56	180
BREAST TRIM MEAT	108.00-110.00		108.80	200	108.67	360
SCAPULA MEAT						
TENDERLOINS						
DESTRAPPED TENDERS	173.00		173.00	80	171.83	240
WING MEAT WITH SKIN		R	104.00	40	104.50	80
DESTRAPPED TENDERS--FRESH	188.00		188.00	80	188.00	180
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/	44.00-48.00		45.80	700	45.08	1,060
EXPORT TRADING						
DRUMSTICKS, TOMS	34.00-38.00		35.00	340	34.14	604
WINGS FULL-CUT - TOMS	45.00		45.00	80	44.67	120
WINGS, V-TYPE, TOM		T	28.00	208	28.00	208
TAILS		R	36.00	40	34.00	120
MECHANICALLY SEPARATED 4/		W	35.00	52	36.09	92
THIGH MEAT - FROZEN	83.00-87.00		85.80	200	85.18	304

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3/ Boneless and skinless without tenderloins.

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